



## SERVICE HOTLINE

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## CORPORATE ACTIONS RESULTING IN CLEARING OF ORDER BOOKS

Effective 1 May 2017, the treatment of Good-till-Cancelled (GTC) and Good-till-Day (GTD) open orders will be adjusted when certain corporate actions take place or when there is a change in instrument information. Currently, all open orders are cancelled by the JSE after market close on the Last Day to Trade (LDT) for securities that have changes to their symbol and/or instrument ID.

In addition, the following instrument information changes and corporate actions will also result in an order book clear after market close on LDT:

### Instrument Information Change

- Symbol (current)
- Instrument ID (current)
- ISIN (new addition)

### Corporate Action

- Consolidation (CO)
- Sub-division (SD)
- Unbundling (UB)
- Name change (NC)
- Reverse listing (RL)
- Conversion (CV)

The aforementioned amendment is intended to mitigate the risk of a number of participants who overlooked cancelling or amending their GTC and/or GTD orders when a corporate action took place and as a result incurred financial losses.

**Whilst the JSE will endeavor to ensure that a members' GTC and GTD orders are cleared, it still remains the responsibility of the member to ensure that their orders are indeed cleared at the start of day on LDT+1. The JSE will not be held liable for any losses as a result of carry-over orders which were not deleted.**

For a list of corporate actions and their definitions, please refer to the [Corporate Actions Guide](#)

### **Market/s:**

JSE Equity Market  
NSX Equity Market

### **Environment(s):**

Production

### **Additional Information:**

If you have any queries about this announcement, please contact the Client Services Center +27 11 520 7777 or [customersupport@jse.co.za](mailto:customersupport@jse.co.za)

### **Issued By:**

Trading and Market Services